



A.B.N. 71 002 802 646

Our Ref. NS2002350lk

29 November 2002

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Fax# 1300 300 021

Dear Sir or Madam:

Results of Annual General Meeting - 29 November 2002

In accordance with Listing Rule 3.13.2, the Company wishes to advise the proceedings of the Company's Annual General Meeting held on Friday 29 November 2002.

The results of the Resolutions considered by shareholders were:

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|---------------|--|
| Resolution 1 | Re-election of Mr Stephen Kwan as a Director was duly passed. |
| Resolution 2a | Grant of options to Mr Pipvide Tang, Non-Executive Director, to subscribe for up to 2,000,000 fully ordinary paid shares in the Company was duly passed. |
| Resolution 2b | Grant of options to Mr Stephen Kwan, Non-Executive Director, to subscribe for up to 2,000,000 fully ordinary paid shares in the Company was duly passed. |
| Resolution 2c | Grant of options to Mr Lakshman Jayaweera, Executive Director, to subscribe for up to 2,000,000 fully ordinary paid shares in the Company was duly passed. |

Resolution 2d Grant of options to Mr Gregory Wrightson, Executive Director, to subscribe for up to 2,000,000 fully ordinary paid shares in the Company was duly passed.

Resolution 2e Grant of options to Mr Timothy Richard Allen, Non-Executive Director, to subscribe for up to 2,000,000 fully ordinary paid shares in the Company was duly passed.

Yours sincerely

Neil Smith
Company Secretary